

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-03-18 RM'000	31-03-17 RM'000	31-03-18 RM'000	31-03-17 RM'000
Revenue	40,979	40,629	40,979	40,629
Cost of sales	(16,603)	(16,671)	(16,603)	(16,671)
Gross profit	24,376	23,958	24,376	23,958
Other income	1,282	1,216	1,282	1,216
Selling and distribution expenses	(8,563)	(8,581)	(8,563)	(8,581)
Administrative and general expenses	(15,924)	(16,153)	(15,924)	(16,153)
Interest expense	(637)	(617)	(637)	(617)
Interest income	31	69	31	69
Share of profit in associates	114	125	114	125
Share of loss in joint venture	(10)	-	(10)	-
Profit before tax	669	17	669	17
Tax expense	(646)	(373)	(646)	(373)
Profit/(loss) for the period	23	(356)	23	(356)
Profit/(loss) attributable to:				
Owners of the Parent	23	(357)	23	(357)
Non-controlling interests	-	1	-	1
	23	(356)	23	(356)
Total comprehensive profit/(loss) attributable to:				
Owners of the Parent	23	(357)	23	(357)
Non-controlling interests	-	1	-	1
	23	(356)	23	(356)
Earnings/(loss) per share attributable to owners of the Parent:				
Basic (sen)	0.01	(0.22)	0.01	(0.22)
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (The figures have not been audited)

	As at 31-03-18 RM'000 (Unaudited)	As at 31-12-17 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	47,268	48,530
Investment in associates	746	632
Investment in joint venture	253	263
Deferred tax assets	250	250
Trade and other receivables	443	553
	48,960	50,228
Current assets		
Inventories	44,537	45,098
Trade and other receivables	22,387	24,518
Current tax assets	21	74
Cash and bank balances	8,104	9,900
	75,049	79,590
TOTAL ASSETS	124,009	129,818
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Parent		
Share capital	40,096	40,096
Reserves	11,729	12,248
TOTAL EQUITY	51,825	52,344
Non-current liabilities		
Borrowings	11,946	14,124
Deferred income	2,061	1,390
Deferred tax liabilities	1,870	2,042
	15,877	17,556
Current liabilities		
Borrowings	27,420	29,207
Trade and other payables	26,961	29,487
Current tax liabilities	947	687
Deferred income	979	535
Derivative liabilities	-	2
	56,307	59,918
TOTAL LIABILITIES	72,184	77,474
TOTAL EQUITY AND LIABILITIES	124,009	129,818
 Net assets per share attributable to owners of the Parent (sen)		
	31.41	31.72

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	← Attributable to owners of the Parent →					
	← Non-distributable →			Distributable		
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2018	40,096	-	12,248	52,344	-	52,344
Impact arising from adoption of MFRS 15	-	-	(542)	(542)	-	(542)
At 1 January 2018, as restated	40,096	-	11,706	51,802	-	51,802
Profit for the period	-	-	23	23	-	23
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	23	23	-	23
At 31 March 2018	40,096	-	11,729	51,825	-	51,825

	← Attributable to owners of the Parent →					
	← Non-distributable →			Distributable		
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2017	33,000	7,096	12,706	52,802	(6)	52,796
(Loss)/profit for the period	-	-	(357)	(357)	1	(356)
Other comprehensive (loss)/income	-	-	-	-	-	-
Total comprehensive (loss)/income	-	-	(357)	(357)	1	(356)
Transactions with owners						
Disposal of non-controlling interest of a subsidiary	-	-	-	-	5	5
Total transactions with owners	-	-	-	-	5	5
At 31 March 2017	33,000	7,096	12,349	52,445	-	52,445

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (The figures have not been audited)

	For the 3 months ended 31 March 2018 RM'000	For the 3 months ended 31 March 2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	669	17
Adjustments for:		
Depreciation	2,030	1,991
Other non-cash items	1,124	712
Operating profit before working capital changes	3,823	2,720
Changes in inventories	343	894
Changes in trade and other receivables	2,203	2,803
Changes in trade and other payables	(2,126)	(3,295)
Cash generated from operations	4,243	3,122
Tax refunded	-	1
Income taxes paid	(334)	(288)
Net cash generated from operating activities	3,909	2,835
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(696)	(1,114)
Proceeds from disposal of property, plant and equipment	26	41
Interest received	31	69
Dividend received from an associate	-	105
Net cash inflow from disposal of a subsidiary	-	21
Investment in a joint venture	-	(300)
Net cash used in investing activities	(639)	(1,178)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(637)	(617)
Uplift of fixed deposits pledged to licensed banks	1,228	3,314
Net drawdown/(repayment) of banker's acceptance	730	(1,646)
Net repayment of hire purchase	(564)	(215)
Net repayment of term loan	(377)	(353)
(Repayment)/drawdown of revolving credit	(119)	1,491
Net cash from financing activities	261	1,974
Net increase in cash and cash equivalents	3,531	3,631
Cash and cash equivalents at beginning of year	(1,359)	(2,230)
Cash and cash equivalents at end of period	2,172	1,401

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd) (The figures have not been audited)

	For the 3 months ended 31 March 2018 RM'000	For the 3 months ended 31 March 2017 RM'000
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	3,211	4,018
Fixed deposits with licensed banks	4,893	5,909
	8,104	9,927
Less : Bank overdraft included in borrowings	(1,718)	(3,167)
	6,386	6,760
Less : Fixed deposits pledged to licensed banks	(4,214)	(5,359)
	2,172	1,401

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2018

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2017.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2017, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2018.

Title	Effective Date
Amendments to MFRS 1 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 January 2018
MFRS 9 <i>Financial Instruments (IFRS 9 as issued by IASB in July 2014)</i>	1 January 2018
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2018
Clarifications to MFRS 15	1 January 2018
Amendments to MFRS 2 <i>Classification and Measurement of Share-based Payment Transactions</i>	1 January 2018
Amendments to MFRS 128 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 January 2018
Amendments to MFRS 140 <i>Transfers of Investment Property</i>	1 January 2018
IC Interpretation 22 <i>Foreign Currency Transactions and Advance Consideration</i>	1 January 2018
Amendments to MFRS 4 <i>Applying MFRS 9 Financial Instruments with MFRS 4 Insurance contracts</i>	See MFRS 4 Paragraphs 46 and 48

The initial application of the aforesaid applicable standards, amendments or interpretations, except for MFRS 15 Revenue from Contracts with Customers the impact of which has been disclosed in this announcement, are not expected to have any material financial impact to the current financial year upon their initial adoption.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group:

Title	Effective Date
MFRS 16 <i>Leases</i>	1 January 2019
Amendments to MFRS 3 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 9 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to MFRS 11 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 112 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 119 <i>Plan Amendment, Curtailment or Settlement</i>	1 January 2019
Amendments to MFRS 123 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 128 <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
MFRS 17 <i>Insurance Contracts</i>	1 January 2021
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2018

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation (cont'd)

The Group is in the process of assessing the impact of implementing these Standards since the effect would only be observable for future financial years.

A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2017 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

A7. Dividend paid

No dividend was paid during the quarter.

A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2018

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 31 March 2018 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	36,940	801	2,941	297	40,979
Inter-segment revenue	-	-	-	-	-
External revenue	36,940	801	2,941	297	40,979
Segment results					
Interest income	1,487	320	(602)	(34)	1,171
Interest expense	19	-	9	3	31
Share of profit in associates	(590)	-	(47)	-	(637)
Share of loss in joint venture	114	-	-	-	114
Profit/(Loss) before tax	1,030	320	(650)	(31)	669
Assets					
Segment assets	110,824	1,023	9,498	1,394	122,739
Investment in associates	746	-	-	-	746
Investment in joint venture	-	-	253	-	253
Total assets	111,570	1,023	9,751	1,394	123,738
Liabilities					
Segment liabilities	61,859	2,194	5,187	127	69,367
Total liabilities	61,859	2,194	5,187	127	69,367

The segmental information for the financial period ended 31 March 2017 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	36,143	862	3,365	312	40,682
Inter-segment revenue	(49)	-	(4)	-	(53)
External revenue	36,094	862	3,361	312	40,629
Segment results					
Interest income	1,651	(119)	(1,041)	(51)	440
Interest expense	57	1	8	3	69
Share of profit in associates	(555)	-	(62)	-	(617)
Share of loss in joint venture	125	-	-	-	125
Profit/(Loss) before tax	1,278	(118)	(1,095)	(48)	17
Assets					
Segment assets	111,722	1,540	11,336	1,247	125,845
Investment in associates	716	-	-	-	716
Total assets	112,438	1,540	11,336	1,247	126,561
Liabilities					
Segment liabilities	64,446	2,234	5,433	113	72,226
Total liabilities	64,446	2,234	5,433	113	72,226

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2018

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

Geographical information

The Group operates only in Malaysia.

A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

A10. Commitment

(a) Operating lease commitment

The Group entered into non-cancellable lease agreements for business premises, hence resulting in future rental commitment. The Group has aggregate future minimum lease commitment as at the end of the current quarter as follows :-

	As at 31-03-18 RM'000	As at 31-12-17 RM'000
Branches		
Not later than one (1) year	30,060	30,583
Later than one (1) year and not later than five (5) years	20,885	23,665
	50,945	54,248
Franchisees		
Not later than one (1) year	4,962	5,612
Later than one (1) year and not later than five (5) years	2,510	3,907
	7,472	9,519

The Group has back-to-back arrangements with its franchisees on the rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expense for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

(b) Capital commitment

	As at 31-03-18 RM'000	As at 31-12-17 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	1,650	1,622
- Approved but not contracted for	-	-
	1,650	1,622

This represents capital commitment in respect of properties and optical equipment.

A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**Notes to the Interim Financial Report for the first quarter ended 31 March 2018****Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting****A12. Change in composition of the Group**

There was no change in composition of the Group during the current quarter.

A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	31-03-18	31-03-17	31-03-18	31-03-17
	RM'000	RM'000	RM'000	RM'000
Sale of eyewear and eye care products	316	384	316	384
Licensing fee	39	40	39	40
Rental of premises	60	60	60	60

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2018

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

3-month ended 31 March 2018

Group revenue at RM41.0 million was 1% higher compared with RM40.6 million of the corresponding quarter. The Group recorded profit before tax (“PBT”) at RM0.67 million compared with RM0.02 million of the corresponding quarter. The improved performance was mainly due to reduction in operating loss of the food and beverage segment. Consequently, the Group recorded profit after tax of RM0.02 million compared with loss after tax of RM0.36 million of the corresponding quarter.

Optical and related products segment

Optical and related products segment recorded revenue at RM36.9 million compared with RM36.1 million of the corresponding quarter, representing an increase of 2%. Revenue contribution from the new outlets was amounted to RM2.8 million, representing 8% of total outlet retail revenue. On existing outlets, revenue was 6% lower as compared with the corresponding quarter. Profit before tax (“PBT”) at RM1.0 million was 19% lower compared with RM1.3 million of the corresponding quarter. The decrease in PBT was attributed to higher operating expenses incurred and lower management fee income.

Franchise management segment

Revenue at RM0.8 million was lower by 7% compared with RM0.9 million of the corresponding quarter. The decline in revenue was mainly attributed to lower royalty fee income as a result of lower retail sales attained by franchisees. The segment recorded profit before tax at RM0.3 million, 371% higher compared with loss before tax at RM0.1 million of the corresponding quarter due mainly to lower management fee incurred.

Food and beverage segment

The segment recorded revenue at RM2.9 million, 12% lower compared with RM3.4 million of the corresponding quarter. The decline in revenue was mainly attributed to decline in existing outlets’ retail sales coupled with closure of an outlet since November 2017.

Owing to lower operating expenses incurred, loss before tax at RM0.65 million was substantially lower by 41% compared with RM1.1 million of the corresponding quarter.

B2. Comparison with immediate preceding quarter's results

Group revenue at RM41.0 million was lower by 5% compared with RM42.9 million of the immediate preceding quarter due to lower revenue contributed by the optical and related products as well as food and beverage segments. Consequently, the Group registered profit before tax at RM0.67 million compared with RM1.9 million of the immediate preceding quarter in view of lower profitability attained by the optical and related products segment.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2018

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B3. Prospect

As far as the optical business is concerned, much emphasis will be placed on tactical branding and advertising & promotional activities for long-term sustainability as well as productivity. Expanding our doors at the right locations and at the same time consolidating non-performing outlets would continue to be carried out. Coming out with different store concepts to compete is also a necessity to stay relevant. The Group will also be watchful on spending to maintain profitability.

As to the food & beverage business, much emphasis would be placed on strengthening its operation and cost saving to further improve its performance. The Group is also active in expanding Komugi franchise business in overseas market.

Premised upon the above, the Group expects a better performance for 2018.

B4. Financial estimate, forecast, projection or internal target

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	31-03-18 RM'000	31-03-17 RM'000	31-03-18 RM'000	31-03-17 RM'000
Depreciation	2,030	1,991	2,030	1,991
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	39	-	39	-
Inventories written off	102	95	102	95
Inventories written down	116	99	116	99
Loss/(gain) on disposal of quoted or unquoted investments	-	-	-	-
Gain on disposal of a subsidiary	-	(68)	-	(68)
Loss on disposal of property, plant and equipment	10	40	10	40
Impairment loss on property, plant and equipment	151	-	151	-
Property, plant and equipment written-off	206	54	206	54
Realised (gain)/loss on foreign currency transactions (net)	(69)	76	(69)	76
Net fair value (gain)/loss on derivative	(2)	39	(2)	39
Exceptional items	-	-	-	-

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2018

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B6. Income tax expense

	Individual quarter		Cumulative quarter	
	31-03-18 RM'000	31-03-17 RM'000	31-03-18 RM'000	31-03-17 RM'000
Current tax:				
Current	647	373	647	373
Deferred tax:				
Current	(1)	-	(1)	-
Total	646	373	646	373

The Group effective current tax rates for 2018 and 2017 were higher than prima facie tax rate due principally to absence of full group relief, certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

B8. Borrowings

	As at 31-03-18 RM'000	As at 31-12-17 RM'000
Short term		
Secured:		
Banker's acceptance	13,824	13,094
Bank overdraft	1,718	5,817
Term loan	2,959	1,384
Hire purchase	5,653	5,527
Revolving credit	3,266	3,385
	27,420	29,207
Long term		
Secured:		
Term loan	7,684	9,448
Hire purchase	4,262	4,676
	11,946	14,124
Total borrowings	39,366	43,331

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

B10. Dividend

No dividend was declared in the current quarter.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**Notes to the Interim Financial Report for the first quarter ended 31 March 2018****Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad****B11. Earnings/(loss) per share**

Basic earnings/(loss) per share is calculated by dividing profit/loss for the quarter attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the quarter.

	Individual quarter		Cumulative quarter	
	31-03-18	31-03-17	31-03-18	31-03-17
Profit/(loss) attributable to owners of the Parent (RM'000)	23	(357)	23	(357)
Weighted average number of ordinary shares in issue ('000)	165,000	165,000	165,000	165,000
Basic earnings/(loss) per share (sen)	0.01	(0.22)	0.01	(0.22)

B12. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 24 May 2018.